

PARTICULARS	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corrspg. 3 months ended in previous year (30/09/2013)	Half year ended		Previous Year ended
				Current Period ended 30/09/2014	Previous Period ended 30/09/2013	31-Mar-2014
PART - I	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. GROSS SALES/ INCOME	15,828.40	6,006.27	14,887.80	21,834.67	31,432.68	51,517.43
Less : Inter Segment Revenue	2,691.51	1,477.63	1,809.33	4,169.14	3,151.42	4,179.94
Less : Excise Duty	861.33	367.39	851.92	1,228.72	1,695.67	2,878.32
(a) NET SALES / INCOME FROM OPERATIONS	12,275.56	4,161.25	12,226.55	16,436.81	26,585.59	44,459.17
(b) OTHER OPERATING REVENUES	305.46	52.64	45.09	358.10	67.79	179.55
TOTAL INCOME FROM OPERATIONS (NET)	12,581.02	4,213.89	12,271.64	16,794.91	26,653.38	44,638.72
2 EXPENSES						
a) Cost of materials & Services consumed	7,645.30	2,638.88	6,744.94	10,284.18	18,603.76	31,693.41
b) Purchases of Stock-in-Trade	--	--	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	1,591.45	100.15	1,552.95	1,691.60	245.37	(433.90)
d) Power & Fuel	860.60	534.82	915.43	1,395.42	1,805.08	3,077.23
e) Employees Benefit expenses	1,153.86	1,108.14	1,135.46	2,262.00	2,195.95	4,383.02
f) Depreciation and amortisation expense	309.06	321.81	276.57	630.87	532.36	1,173.78
g) Other Expenditure	844.00	518.80	1,269.13	1,362.80	2,322.52	4,360.57
TOTAL EXPENSES	12,404.27	5,222.60	11,894.48	17,626.87	25,705.04	44,254.11
3 Profit/(loss) from Operations before Other Income & Finance cost (1 - 2)	176.75	(1,008.71)	377.16	(831.96)	948.34	384.61
4 OTHER INCOME	409.42	456.24	511.57	865.66	1,496.58	2,289.02
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	586.17	(552.47)	888.73	33.70	2,444.92	2,673.63
6 FINANCE COSTS	253.21	231.75	209.96	484.96	343.79	797.69
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	332.96	(784.22)	678.77	(451.26)	2,101.13	1,875.94
8 TAX EXPENSE						
a) Current Tax	--	--	85.00	--	370.00	355.00
b) MAT Credit entitlement	--	--	--	--	--	(355.00)
c) Deferred Tax	--	--	--	--	--	174.57
d) Income Tax for earlier year	--	--	--	--	--	4.15
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	332.96	(784.22)	593.77	(451.26)	1,731.13	1,697.22
10 PAID-UP EQUITY CAPITAL (Face Value Re.1/- per Share)	1,820.27	1,820.27	1,820.27	1,820.27	1,820.27	1,820.27
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)						56,300.04
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :						
Basic	0.18	(0.43)	0.33	(0.25)	0.95	0.93
Diluted	0.18	(0.43)	0.33	(0.25)	0.95	0.93
PART - II						
A PARTICULARS OF SHAREHOLDING						
1 PUBLIC SHAREHOLDING						
- NUMBER OF SHARES	66899580	66899580	66899580	66899580	66899580	66899580
- PERCENTAGE OF SHAREHOLDING	36.75	36.75	36.75	36.75	36.75	36.75
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number. of Shares	738800	738800	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64	0.64	0.64
- Percentage of Shares (as a % of the total share capital of the company)	0.41	0.41	0.41	0.41	0.41	0.41
b) Non-Encumbered						
- Number. of Shares	114388210	114388210	114388210	114388210	114388210	114388210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36	99.36	99.36
- Percentage of Shares (as a % of the total share capital of the company)	62.84	62.84	62.84	62.84	62.84	62.84
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	--	--	--	--	--	--
Received during the quarter	--	--	--	--	--	--
Disposed of during the quarter	--	--	--	--	--	--
Remaining unresolved at the end of the quarter	--	--	--	--	--	--

Segment Revenue, Results and Capital Employed	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corrspg. 3 months ended in previous year (30/09/2013)	Half year ended		Previous Year ended 31-Mar-2014
				Current Period ended 30/09/2014	Previous Period ended 30/09/2013	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Segment Revenue						
<i>(Net of Excise Duty)</i>						
a) Heavy Engg. Division	11,535.20	3,906.75	9,821.62	15,441.95	21,483.89	36,075.73
b) Steel Foundry	3,737.33	1,784.77	4,259.35	5,522.10	8,320.91	12,742.93
Total	15,272.53	5,691.52	14,080.97	20,964.05	29,804.80	48,818.66
Less : Inter Segment Revenue	2,691.51	1,477.63	1,809.33	4,169.14	3,151.42	4,179.94
Net Sales/Income from operation	12,581.02	4,213.89	12,271.64	16,794.91	26,653.38	44,638.72
2. Segment Results						
Profit before Interest & Tax						
a) Heavy Engg. Division	426.77	(574.38)	135.16	(147.61)	737.44	474.36
b) Steel Foundry	(214.20)	(404.14)	170.39	(618.34)	264.23	11.96
c) Others (Un-allocated)	318.17	371.43	435.15	689.60	1,283.03	1,857.14
Total	530.74	(607.09)	740.70	(76.35)	2,284.70	2,343.46
Less : Interest (Net)	197.78	177.13	61.93	374.91	183.57	467.52
Total Profit before Tax	332.96	(784.22)	678.77	(451.26)	2,101.13	1,875.94
3. CAPITAL EMPLOYED						
(Excluding CWIP)						
a) Heavy Engg. Division	17,083.02	14,618.68	17,295.06	17,083.02	17,295.06	17,836.82
b) Steel Foundry	4,139.32	5,332.04	7,406.04	4,139.32	7,406.04	5,821.70
c) Others (Un-allocated)	32,604.01	33,973.07	30,415.68	32,604.01	30,415.68	31,712.70



STATEMENT OF ASSETS AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT

Statement of Assets and Liabilities		As at 30/09/2014	As at 31/03/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,820.27	1,820.27
	(b) Reserves & Surplus	56,815.74	57,386.94
	Sub-total - Shareholders' funds	58,636.01	59,207.21
2	Non-current Liabilities		
	(a) Long Term borrowings	1,643.21	772.59
	(b) Deferred Tax Liabilities (Net)	420.94	420.94
	(c) Other Long Term Liabilities	574.54	574.54
	(d) Long Term Provisions	501.17	416.58
	Sub-total - Non-current Liabilities	3,139.86	2,184.65
3	Current Liabilities		
	(a) Short Term borrowings	8,759.64	9,077.64
	(b) Trade payables	21,023.52	20,365.65
	(c) Other Current Liabilities	9,620.23	10,221.88
	(d) Short Term Provisions	215.91	703.59
	Sub-total - Current Liabilities	39,619.30	40,368.76
	TOTAL - EQUITY AND LIABILITIES	101,395.17	101,760.62
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets (Net) Including CWIP	20,640.21	20,798.61
	(b) Non-current Investments	14,334.51	11,194.04
	(c) Long Term Loans & Advances	1,383.99	1,287.72
	Sub-total - Non-current Assets	36,358.71	33,280.37
2	Current Assets		
	(a) Current Investments	18,269.50	20,518.66
	(b) Inventories	21,113.54	21,015.06
	(c) Trade receivables	17,224.29	19,150.85
	(d) Cash and cash equivalents	438.86	1,372.02
	(e) Short Term Loans and Advances	7,779.84	6,259.42
	(f) Other Current Assets	210.43	164.24
	Sub-total - Current Assets	65,036.46	68,480.25
	TOTAL ASSETS	101,395.17	101,760.62
		-	-



**TEXMACO RAIL & ENGINEERING LIMITED**

CIN : L29261WB1998PLC087404

*Unaudited Financial Results**For the quarter & half year ended 30th September, 2014***Notes :**

1. This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 27th October, 2014.
2. The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
3. Total income for Q2 and H1 does not include the value of free materials of approx. Rs. 56 cr. (previous year Rs. 2 cr. and Rs.16 cr. respectively) provided to the Company by Indian Railways and other customers for some major contracts.
4. The Company, post receipt of orders for 2400 Nos. wagons from Indian Railways, has gradually picked up the pace of production in the 2nd quarter and the performance has shown considerable improvement over the previous quarter.
5. The Company has also secured an order for 974 Nos. of special type wagons for Rs. 387 crores from the Ministry of Defence (MOD), the largest ever placed by MOD.
6. Kalindee Rail Nirman (Engrs.) Ltd. (Kalindee) has convened its AGM on 14-Nov-2014 to consider, amongst others the merger proposal of the Company with Texmaco Rail & Engineering Ltd. The proposed merger with Kalindee will enable the Company to offer a "Total Rail Solution"
7. During the quarter, the 1st EMU Rake comprising of 9 Coaches has successfully been completed and rolled out from its State-of-the-Art plant at Sodepur.
8. The Company has recently received orders for fabrication and erection of Rail Bridges in Bangladesh & Sri Lanka valued at Rs. 94 Cr.
9. Pursuant to the enactment of the Companies Act 2013, the Company has, effective 1st April, 2014, reviewed and revised the estimated useful life of its fixed assets, generally in accordance with the provisions of Schedule-II to the Act. The consequential impact on the depreciation charged and on the results for the quarter and half year is not material.
10. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Place : Kolkata**Dated : 27th October, 2014**
D.H. Kela
Executive Director**Registered Office :****Belgharia, Kolkata -700 056****Phone No. +91-33-25691500****Fax No. +91-33-25412448****Website : www.texmaco.in**